

# VOIT ECONOMETRICS GROUP, Inc.

*A Forensic Economics Advisory Firm*

*Authors of Retirement Plan Benefits & QDROs in Divorce, a CCH Publication*

## **PENSION VALUATION CHECKLIST**

- Full Name of Plan Participant & their Date of Birth
- Precise Name** of Plan and/or Summary Plan Description if possible
- Date of Valuation (i.e. date of separation, date of filing, or date of divorce, etc.)
- Date of Marriage – if employee/participant was employed prior to the marriage
- Accrued Monthly Benefit (or information from the plan specific to the participant's benefits):

For full name & benefit information, a statement or letter from the plan with information included will suffice.

\_\_\_\_\_ at the Normal Retirement Age of \_\_\_\_\_

\_\_\_\_\_ at the Early Retirement Age of \_\_\_\_\_

- Retainer** (2hrs@\$150/hr. payable in Advance or before commencement of work based only on first two hours)
- Retained by Plan Participant and/or Participant's Attorney**
- Retained by Non-Plan Participant Spouse or their Attorney** (2hrs@\$150/hr. payable in Advance or before commencement of work based only on first two hours)
- Retired? (Plan Participant Spouse)** \_\_\_\_ Yes \_\_\_\_ No  
If Yes, Please indicate or provide information as to the type or form of benefit elected

★ Summary Plan Descriptions of many of the most common pension plans are kept on file and therefore, only information specific to the participant's pension benefit are needed along with their date of birth.

★ If a portion is pre-marital, then the benefit at the time of marriage is required or at the very least the date of marriage, date of employment, and the date of separation

★ Keep in mind most defined benefit plans only pay out a monthly benefit at a specific retirement age. Defined Contribution Plans, i.e. Savings Plans, ESOP's, or Profit sharing Plans, have account balances in which the account balance is the present value at any given time.

★ If the plan is a governmental plan, inquiry as to whether or not the participant contributed to social security. 30% of government employees do not and therefore, their pensions are enhanced to compensate them for lack of social security. Additional calculations must be made to deduct that portion representing social security benefits.